

debt bankruptcy article 9 pdf

Bankruptcy is a legal status of a person or other entity who cannot repay debts to creditors. In most jurisdictions, bankruptcy is imposed by a court order, often initiated by the debtor.

Bankruptcy - Wikipedia

The city of Detroit, Michigan, filed for Chapter 9 bankruptcy on July 18, 2013. It is the largest municipal bankruptcy filing in U.S. history by debt, estimated at \$18â€“20 billion, exceeding Jefferson County, Alabama's \$4-billion filing in 2011. Detroit is also the largest city by population in the U.S. history to file for Chapter 9 bankruptcy ...

Detroit bankruptcy - Wikipedia

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